



March 10th, 2025

To Our Valued Customers,

We would like to thank you for your continued partnership, support and trust in Henkel and our LePage & GE branded products. We are committed to developing and growing our collective business by continuing to deliver innovation, quality and brand support to the Canadian marketplace.

Over the course of the last **12 months**, there continues to be depreciation of the Canadian dollar versus the US dollar. In addition, the outlook for currency suggests that this trend will continue with minimal relief throughout 2025 and beyond. In addition, there has been an increase in provinces that are charging EPR (Extended Producer Responsibilities) fees that now need to be accounted for in our price structure.

As a result, we are announcing a **7.8%** price increase across LePage & GE products. This increase is effective for all orders received/ shipped on and after **May 1st, 2025**. Given the volatility we are experiencing, we will continue to revisit this topic on a quarterly basis and respond with appropriate changes. The above increase is not related to tariff impacts or raw material escalations which will be addressed separately as required.

Please note, pull ahead orders will not be accepted outside of normal ordering patterns.

Thank you again for your partnership and support as we work to serve our mutual customers through these challenging periods.

Sincerely,

A handwritten signature in black ink, appearing to read "Matt Canning", with a stylized flourish extending to the right.

Matt Canning

Vice President, Professional Sales

A handwritten signature in black ink, appearing to read "R. Reginelli", with a stylized flourish extending to the right.

Randall Reginelli

Vice President, Retail Sales